



## ABOUT TERRA

Terra Ventures is a junior exploration company focused on acquiring and developing quality uranium projects which have world class potential. The Company is dedicated to building shareholder value by acquiring strategic uranium properties in this period of strengthening global demand for uranium supply. The Company's combination of strategic land positions, advanced stage projects and no risk carried interest projects – combined with technical expertise and management's fund-raising ability – are the foundation for growth in the uranium business. The company is also committed to leveraging trends in potentially high growth resource markets by investing in the mining and development of such minerals as Gold. Most recently Terra was granted the option to acquire a 51% interest in Novus Gold's REN Property in the Northwest Territories.

## TERRA VENTURES MANAGEMENT

The company has a strong commitment to building a solid financial and technical management team to facilitate its growth and project success. As Chairman of the Board and active member of the company since 2007, James Hutton brings more than 20 years experience in corporate finance and resource management. Gunther Roehlig, founder of Terra Ventures, serves as its President and CEO, and plays a pivotal role in all of the company's business development and corporate financings. Appointed Terra's CFO in 2007, Robert G. McMorran is also the president of Malaspina Consultants Inc., an accounting and administrative management services business serving junior public companies since 1997. Mike Magrum joined Terra Ventures management team as its key technical advisor (as a qualified person under National Instrument 43-101) in January 2007. Mr. Magrum is instrumental in the technical management of all of Terra's current Uranium properties - as well as the ongoing development and acquisition of key Uranium properties across North America. Rounding out the management team is Greig Hutton who brings more than 20 years of senior sales and marketing management experience to Terra.

### TERRA VENTURES

1750-999 West Hastings Street  
Vancouver, BC, V6C 2W2  
Tel: 1.866.683.0911  
Fax: 1.604.683.7161

### SHARES ISSUED AND OUTSTANDING: 52,984,048

Warrants: 6,300,000 @ \$ 0.80 expiring August 21, 2013  
Warrants: 700,000 @ \$1.20 expiring August 21, 2013  
Options: 5,305,000 @ \$0.45

## HIGH GRADE U3O8 DISCOVERY AT TERRA/HATHOR MIDWEST NORTHEAST ROUGHRIDER ZONE

- Terra Ventures owns 10% production carried interest through to the completion of a feasibility study and the public announcement that a mine be put into production
- Hathor Exploration owns the remaining 90% of the property and is the operator

### 2010 DRILL PROGRAM HIGHLIGHTS

- Aggressive winter 2010 diamond drill program planned for Midwest NorthEast property
- Drill program is expected to start in early to mid-January and comprise 80 holes that will total about 26,000 metres, with a contingency budget for 10 further drill holes totaling 4,000 metres.

### SUCCESSFUL WINTER 2009 DRILL PROGRAM

- Demonstrated good continuity of the Roughrider zone mineralization
- Identified significant strike and width extensions of the original Roughrider zone
- Demonstrated that the Roughrider zone remains open in all dimensions
- Discovered zones of high radioactivity at (plus/minus five metres) the unconformity
- Intersected the highest-grade assay reported from the project to date, to the southwest a 30-metre step-out, hole DDH MWNE-09-116 (intersected 0.50 m 84.20% U3O8), which falls slightly short of the record grades from the McArthur River mine, but higher than the best assays reported from the Cigar Lake mine
- Provided evidence for new basement-hosted zones



Drill hole MWNE-09-170 • 28m grading 12.71% U3O8 from 302.5 to 330.5 m

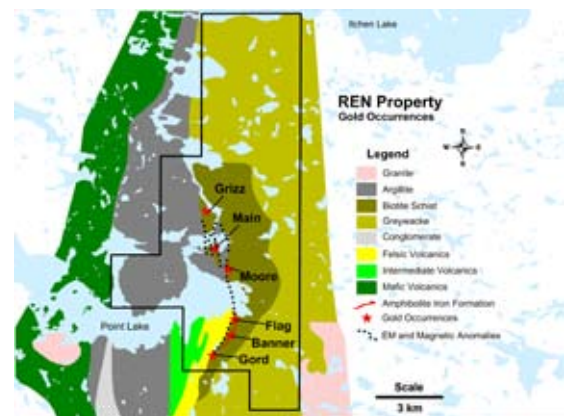
Drill hole MWNE-09-116 • 13 m grading 18.12% U3O8 from 241.5m to 254.5 m  
 • 2.5 m grading 70.34% U3O8 from 247.5 to 250 m (angled hole)

### NEWLY-DISCOVERED MINERALIZATION LOCATED 200 METRES AWAY FROM CURRENT RESOURCE ESTIMATE

- Hathor Intersects 28 M of 12.71 % U3O8 with Assays Up To 82 % U3O8 Located 200 Metres from Roughrider Zone
- High-grade uranium mineralization in drill hole 170 occurs within a broader (135.5 m) mineralized core intersection
- The alteration within the basement rocks extends from the unconformity to a depth of approximately 423.0 m core length (vertical depth of around 397 m). This alteration is comparable, if not larger than that encountered within the main Roughrider Zone.

## INTEREST IN NOVUS GOLD'S REN PROPERTY

- Seven Kilometre Long Gold Zone Identified
- Novus and Terra announce wide gold zone identified by drilling on REN Property
- Gold assay values ranging between 2 to 3 g/t were reported for intersections that ranged from 10.61 to 32.76 metres
- High-grade gold, up to 22.40 g/t gold across 0.65 metres, was also intersected within the zone
- \$1,500,000 drilling program on nine holes completed December 2009
- In September 2009, Terra was granted the option to acquire 51% interest in Novus's REN Property in the Northwest Territories
- In May 2009, Novus Gold acquired a 100% working interest in fourteen mineral exploration claims comprising 24,674 acres located approximately 320 kilometres north of Yellowknife in the Northwest Territories called the REN Property.
- These properties host banded iron-hosted gold showings in the Point Lake area, approximately 90 kilometres southwest of the formerly producing Lupin gold mine, owned by Kinross Gold Corp.



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info@terrauranium.com

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& DEVELOPMENT