

Terra Ventures Inc. (TSXV: TAS) – Hathor Makes Significant New Discovery at Roughrider Zone

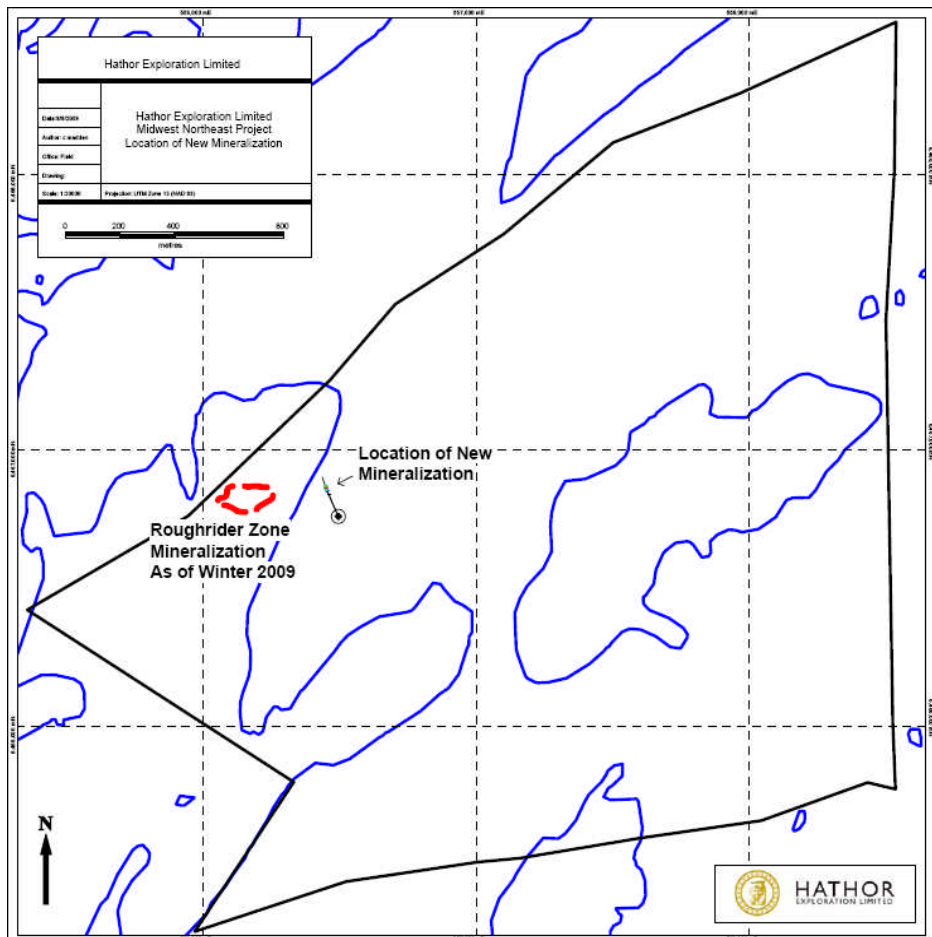
Sector/Industry: Junior Mining

www.terra uranium.com

Hathor Exploration Limited (TSXV: HAT) has made a significant new discovery at the Roughrider Zone on the Midwest Northeast property in which Terra Ventures holds a 10% carried interest. The discovery comes in Hole MWNE-09-170 as part of the 2009 drill program that, in addition to the most recent discovery, has intersected high grade mineralization up to 84.20% U₃O₈ over 0.5 meters and identified two new zones of alteration potentially associated with uranium mineralization.

The mineralization encountered in Hole MWNE-09-170 is located at similar depth, approximately 200 meters east of the Roughrider Zone (see image to right – Source: Hathor Exploration Limited). Although full analytical results are not yet available, Hathor has stated that, similar to the Roughrider Zone, the mineralization encountered is basement-hosted, showing very high-grade uranium mineralization within a large alteration system.

Scintillometer data indicates several instances of intense gamma radiation (>9999 counts per second) between 299 and 330 meters likely representing high-grade uranium mineralization. **In addition to the intersection of mineralization, we believe the location of the discovery is very important as it demonstrates either a substantial increase in strike length of the Roughrider Zone or an all together new zone of high-grade mineralization.** The company currently has about \$8.5 million in cash. Our previous recommendation on the company was a BUY (Risk: 5) with a fair value estimate of \$1.15 per share. We will update our valuation and release a more comprehensive report on Terra Ventures including significant developments at the Midwest Northeast property following the release of full analytical results from the 2009 program.



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